

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
Charlotte Division

In Re:)	CASE NO. 17-30132
)	
TSI HOLDINGS, LLC et al)	CHAPTER 7
Debtors)	Jointly Administered

RESPONSE OF CLAIMANT JAMES D. JAVARAS TO TRUSTEE'S FIRST OMNIBUS REPORT OF CLAIMS, OBJECTIONS TO CLAIMS, AND RECOMMENDATIONS REGARDING CLAIMS AS TO TSI HOLDINGS, LLC, WSC HOLDINGS, LLC, SOUTHPARK PARTNERS, LLC, AND SHARON ROAD PROPERTIES, LLC


JAMES D. JAVARAS ("Javaras" or "Claimant") makes his response to the Trustee's First Omnibus Report as follows:

1. James D. Javaras has filed a Claim against SouthPark Partners, LLC¹ in the amount of \$29,375.00 (Amended Claim #3-2).
2. Joseph P. Grier, III, the Chapter 7 Trustee ("Trustee") has filed Trustee's First Omnibus Report (D.E. 62) requesting the Court disallow Javaras' Amended Claim on the grounds that Claimant invested in a non-Debtor entity. Specifically Trustee asserts that Javaras invested in Contrafect Corp.
3. Javaras invested \$25,000.00 in SouthPark Partners, LLC on September 27, 2011.
4. Every Schedule K-1 (Form 1065) provided to Javaras for his Partner's Share of Income, Deductions, Credits, for South Park Partners, LLC from the initial year through the Schedule K-1 for 2014 reported identical figures in every portion of the Schedule K-1 with no adjustment for additions or deductions to income or loss. A copy of the 2014 Schedule K-1 is attached hereto as Exhibit "A."
5. The Schedule K-1 (Form 1065) provided to Javaras for his Partner's Share of Income, Deductions, Credits, for South Park Partners, LLC for 2015 showed a loss in Part II L of

¹ South Park Partners, LLC Case No. 17-30339 is one of the debtors whose case is being jointly administered with the above named Debtor by the Court's Order for joint administration of May 23, 2017 (D.E. 63)

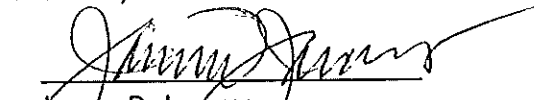
\$9,103 for the 2015 year alone representing over thirty-six (36%) of the initial investment. A copy of the 2014 Schedule K-1 is attached hereto as Exhibit "B."

6. The remainder of Javaras' investment was converted to stock in Contrafect Corp. which the Trustee alleges (see footnote 7 on page 11 of D.E. 62) was the company Javaras invested in.
7. Javaras invested in SouthPark Partners, LLC. See Exhibits "A" and "B."
8. The purported lack of any activity at all being reflected on the Schedule K-1s for 2011 through 2014 strongly suggests that Richard C. Siskey, the principal of SouthPark Partners, never invested Javaras' funds in any legitimate or viable business enterprise but rather used them to further the Ponzi scheme detailed by the Trustee in his pleadings.
9. Javaras acknowledges that he received stock in Contrafect Corp. as a partial return on his investment² but suggests that the adjustment of \$9,103 on his 2015 Schedule K-1 is fictitious and fraudulent and Javaras maintains a claim against Debtor for that amount.


James D. Javaras
14 Manning Avenue
Leominster, MA 01453
jamesjavaras@icloud.com
(508) 494-5551

CERTIFICATE OF SERVICE

I mailed a copy of the above Response to Anna S. Gorman, Esquire, counsel for the Chapter 7 Trustee Joseph W. Grier, III, by mailing a copy, by overnight mail (UPS) to 101 North Tryon Street – Suite 1240, Charlotte, NC 28246, on November 30, 2017.


James D. Javaras

² Javaras also maintains that this transaction was unauthorized as Siskey did not have discretionary authority over the account.

SOUTHPARK PARTNERS, LLC
P. O. BOX 11821
CHARLOTTE, NC 28220-1821
704-362-6262

April 10, 2015

James D. Javaras
4 Clearings Way
Princeton, MA 01541

RE:
SouthPark Partners, LLC
20-0878518
Schedule K-1 from Partnership's 2014 Return of Income

Dear James D. Javaras:

Enclosed is your 2014 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from SouthPark Partners, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2014 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

SOUTHPARK PARTNERS, LLC

Enclosure(s)

EXHIBIT "A"

651113

OMB No. 1545-0123

Schedule K-1
(Form 1065)

2014

For calendar year 2014, or tax

Department of the Treasury
Internal Revenue Serviceyear beginning _____, 2014
ending _____Partner's Share of Income, Deductions,
Credits, etc.

► See separate instructions.

Part I Information About the Partnership

- A Partnership's employer identification number
20-0878518
- B Partnership's name, address, city, state, and ZIP code
SOUTHPARK PARTNERS, LLC
P. O. BOX 11821
CHARLOTTE, NC 28220-1821
- C IRS Center where partnership filed return
E-FILE
- D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E Partner's identifying number
5357
- F Partner's name, address, city, state, and ZIP code
JAMES D. JAVARAS
4 CLEARINGS WAY
PRINCETON, MA 01541
- G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H ☒ Domestic partner ☐ Foreign partner
- I1 What type of entity is this partner? INDIVIDUAL
- I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|------------|------------|
| Profit | % | % |
| Loss | % | % |
| Capital | 0.162216 % | 0.162216 % |
- K Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$
- L Partner's capital account analysis:
- Beginning capital account \$ 25,000.
- Capital contributed during the year \$
- Current year increase (decrease) \$
- Withdrawals & distributions \$
- Ending capital account \$ 25,000.
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M Did the partner contribute property with a built-in gain or loss?
- ☐ Yes ☒ No
- If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1**Part III** Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

FOR
IRS
USE
ONLY

EXHIBIT "A"

Schedule K-1 (Form 1065) 2014 SOUTHPARK PARTNERS, LLC 20-0878518

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
Passive loss		See the Partner's Instructions
Passive income		Schedule E, line 28, column (g)
Nonpassive loss		Schedule E, line 28, column (h)
Nonpassive income		Schedule E, line 28, column (i)
2 Net rental real estate income (loss)		See the Partner's Instructions
3 Other net rental income (loss)		
Net income		Schedule E, line 28, column (g)
Net loss		See the Partner's Instructions
4 Guaranteed payments		Schedule E, line 28, column (i)
5 Interest income		Form 1040, line 8a
6a Ordinary dividends		Form 1040, line 9a
6b Qualified dividends		Form 1040, line 9b
7 Royalties		Schedule E, line 4
8 Net short-term capital gain (loss)		Schedule D, line 5
9a Net long-term capital gain (loss)		Schedule D, line 12
9b Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
9c Unrecaptured section 1250 gain		See the Partner's Instructions
10 Net section 1231 gain (loss)		See the Partner's Instructions
11 Other income (loss)		
Code		
A Other portfolio income (loss)		See the Partner's Instructions
B Involuntary conversions		See the Partner's Instructions
C Sec. 1256 contracts & straddles		Form 6781, line 1
D Mining exploration costs recapture		See Pub. 535
E Cancellation of debt		Form 1040, line 21 or Form 982
F Other income (loss)		See the Partner's Instructions
12 Section 179 deduction		See the Partner's Instructions
13 Other deductions		
A Cash contributions (50%)		See the Partner's Instructions
B Cash contributions (30%)		
C Noncash contributions (50%)		
D Noncash contributions (30%)		
E Capital gain property to a 50% organization (30%)		
F Capital gain property (20%)		
G Contributions (100%)		
H Investment interest expense		Form 4952, line 1
I Deductions — royalty income		Schedule E, line 19
J Section 59(e)(2) expenditures		See the Partner's Instructions
K Deductions — portfolio (2% floor)		Schedule A, line 23
L Deductions — portfolio (other)		Schedule A, line 28
M Amounts paid for medical insurance		Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits		See the Partner's Instructions
O Dependent care benefits		Form 2441, line 12
P Preproductive period expenses		See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities		See Form 8582 Instructions
R Pensions and IRAs		See the Partner's Instructions
S Reforestation expense deduction		See the Partner's Instructions
T Domestic production activities information		See Form 8903 Instructions
U Qualified production activities income		Form 8903, line 7b
V Employer's Form W-2 wages		Form 8903, line 17
W Other deductions		See the Partner's Instructions
14 Self-employment earnings (loss)		
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		
A Net earnings (loss) from self-employment		Schedule SE, Section A or B
B Gross farming or fishing income		See the Partner's Instructions
C Gross non-farm income		See the Partner's Instructions
15 Credits		
A Low-income housing credit (section 42(i)(5)) from pre-2008 buildings		See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(i)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		Form 1040, line 73; check box a
I Biofuel producer credit		See the Partner's Instructions
J Work opportunity credit		
K Disabled access credit		
L Empowerment zone employment credit		
M Credit for increasing research activities		
N Credit for employer social security and Medicare taxes		See the Partner's Instructions
O Backup withholding		
P Other credits		
16 Foreign transactions		
A Name of country or U.S. possession		Form 1116, Part I
B Gross income from all sources		
C Gross income sourced at partner level		
Foreign gross income sourced at partnership level		
D Passive category		Form 1116, Part I
E General category		
F Other		
Deductions allocated and apportioned at partner level		
G Interest expense		Form 1116, Part I
H Other		Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income		
I Passive category		Form 1116, Part I
J General category		
K Other		
Other information		
L Total foreign taxes paid		Form 1116, Part II
M Total foreign taxes accrued		Form 1116, Part II
N Reduction in taxes available for credit		Form 1116, line 12
O Foreign trading gross receipts		Form 8873
P Extraterritorial income exclusion		Form 8873
Q Other foreign transactions		See the Partner's Instructions
17 Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		See the Partner's Instructions and the instructions for Form 6251
B Adjusted gain or loss		
C Depletion (other than oil & gas)		
D Oil, gas, & geothermal — gross income		
E Oil, gas, & geothermal — deductions		
F Other AMT items		
18 Tax-exempt income and nondeductible expenses		
A Tax-exempt interest income		Form 1040, line 8b
B Other tax-exempt income		See the Partner's Instructions
C Nondeductible expenses		See the Partner's Instructions
19 Distributions		
A Cash and marketable securities		See the Partner's Instructions
B Distribution subject to section 737		
C Other property		
20 Other information		
A Investment income		Form 4952, line 4a
B Investment expenses		Form 4952, line 5
C Fuel tax credit information		Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)		See the Partner's Instructions
E Basis of energy property		See the Partner's Instructions
F Recapture of low-income housing credit (section 42(i)(5))		Form 8611, line 8
G Recapture of low-income housing credit (other)		Form 8611, line 8
H Recapture of investment credit		See Form 4255
I Recapture of other credits		See the Partner's Instructions
J Look-back interest — completed long-term contracts		See Form 8697
K Look-back interest — income forecast method		See Form 8866
L Dispositions of property with section 179 deductions		See the Partner's Instructions
M Recapture of section 179 deduction		
N Interest expense for corporate partners		
O Section 453(f)(3) information		
P Section 453A(c) information		
Q Section 1260(b) information		
R Interest allocable to production expenditures		
S CCF nonqualified withdrawals		
T Depletion information — oil and gas		
U Reserved		
V Unrelated business taxable income		
W Precontribution gain (loss)		
X Section 108(i) information		
Y Net investment income		
Z Other information		

NC K-1 (51)
(D-403)
10-29-14

2014 Partner's Share of
N.C. Income, Adjustments, and Credits
North Carolina Department of Revenue

For calendar year 2014 or fiscal year beginning and ending

Federal Employer ID Number
200878518

Partner's Identifying Number
[REDACTED] 357

Partnership's Name, Address, and Zip Code

Partner's Name, Address, and Zip Code

SOUTHPARK PARTNERS LLC
P O BOX 11821
CHARLOTTE NC 28220-1821

JAMES D JAVARAS
4 CLEARINGS WAY
PRINCETON MA 01541

Partnership's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Partners		
1 Share of partnership income (loss)	0	
2 Additions to income (loss)	0	D-400, Schedule S, Line 4
3 Deductions from income (loss)		
a Deduction for bonus depreciation	0	D-400, Schedule S, Line 9f
b Other deductions from income (loss)	0	D-400, Schedule S, Line 11
4 Share of tax credits	0	Form D-400TC
5 Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	Page 2, Line 20
Nonresidents Only		
6 Nonresident's share of N.C. taxable income (loss)	0	D-400, Schedule S, Line 20
7 Nonresident's share of net tax paid by the manager of the partnership	0	Page 2, Line 21c

MEMBER 95

EXHIBIT "A"

2015 Taxes

SOUTHPARK PARTNERS, LLC
P. O. BOX 11821
CHARLOTTE, NC 28220-1821
704-362-6262

June 1, 2016

James D. Javaras
4 Clearings Way
Princeton, MA 01541

RE:
SouthPark Partners, LLC
20-0878518
Schedule K-1 from Partnership's 2015 Return of Income

Dear James D. Javaras:

Enclosed is your 2015 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from SouthPark Partners, LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2015 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

Since this is your last year as a partner in the partnership, this will be the final Schedule K-1 (Form 1065) you will receive from the partnership.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

SOUTHPARK PARTNERS, LLC

Enclosure(s)

EXHIBIT "B"

Schedule K-1
(Form 1065)

2015

Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax

year beginning _____, 2015
ending _____, 2015

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I Information About the Partnership

- A** Partnership's employer identification number
20-0878518
- B** Partnership's name, address, city, state, and ZIP code
SOUTHPARK PARTNERS, LLC
P. O. BOX 11821
CHARLOTTE, NC 28220-1821
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
5357
- F** Partner's name, address, city, state, and ZIP code
JAMES D. JAVARAS
4 CLEARINGS WAY
PRINCETON, MA 01541
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? INDIVIDUAL
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | Beginning | | Ending | |
|-----------|------------|--------|---|
| Profit | % | | % |
| Loss | % | | % |
| Capital | 0.162216 % | | % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$

L Partner's capital account analysis:

Beginning capital account \$ 25,000.

Capital contributed during the year \$

Current year increase (decrease) \$ -9,103.

Withdrawals & distributions \$ (15,897.)

Ending capital account \$ 0.

- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

- ☐ Yes ☒ No
- If 'Yes', attach statement (see instructions)

☒ Final K-1

☐ Amended K-1

651113
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction	19	Distributions
13	Other deductions	C*	STMT
14	Self-employment earnings (loss)	20	Other information

*See attached statement for additional information.

FOR IRS USE ONLY

Schedule K-1 (Form 1065) 2015 **SOUTHPARK PARTNERS, LLC** 20-0878518

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the Instructions for your income tax return.

	Code	Report on
1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
Passive loss	L Empowerment zone employment credit	See the Partner's Instructions
Passive income	M Credit for increasing research activities	
Nonpassive loss	N Credit for employer social security and Medicare taxes	
Nonpassive income	O Backup withholding	
	P Other credits	
2 Net rental real estate income (loss)	16 Foreign transactions	Form 1116, Part I
3 Other net rental income (loss)	A Name of country or U.S. possession	
Net income	B Gross income from all sources	
Net loss	C Gross income sourced at partner level	
	Foreign gross income sourced at partnership level	
4 Guaranteed payments	D Passive category	Form 1116, Part I
5 Interest income	E General category	
6a Ordinary dividends	F Other	
6b Qualified dividends	Deductions allocated and apportioned at partner level	
7 Royalties	G Interest expense	Form 1116, Part I
8 Net short-term capital gain (loss)	H Other	Form 1116, Part I
9a Net long-term capital gain (loss)	Deductions allocated and apportioned at partnership level to foreign source income	
9b Collectibles (28%) gain (loss)	I Passive category	Form 1116, Part I
	J General category	
	K Other	
9c Unrecaptured section 1250 gain	Other information	
10 Net section 1231 gain (loss)	L Total foreign taxes paid	Form 1116, Part II
11 Other income (loss)	M Total foreign taxes accrued	Form 1116, Part II
Code	N Reduction in taxes available for credit	Form 1116, line 12
A Other portfolio income (loss)	O Foreign trading gross receipts	Form 8873
B Involuntary conversions	P Extraterritorial income exclusion	Form 8873
C Sec. 1256 contracts & straddles	Q Other foreign transactions	See the Partner's Instructions
D Mining exploration costs recapture	17 Alternative minimum tax (AMT) items	
E Cancellation of debt	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
F Other income (loss)	B Adjusted gain or loss	
	C Depletion (other than oil & gas)	
	D Oil, gas, & geothermal — gross income	
	E Oil, gas, & geothermal — deductions	
	F Other AMT items	
12 Section 179 deduction	18 Tax-exempt income and nondeductible expenses	
13 Other deductions	A Tax-exempt interest income	Form 1040, line 8b
A Cash contributions (50%)	B Other tax-exempt income	See the Partner's Instructions
B Cash contributions (30%)	C Nondeductible expenses	See the Partner's Instructions
C Noncash contributions (50%)	19 Distributions	
D Noncash contributions (30%)	A Cash and marketable securities	See the Partner's Instructions
E Capital gain property to a 50% organization (30%)	B Distribution subject to section 737	
F Capital gain property (20%)	C Other property	
G Contributions (100%)	Other information	
H Investment interest expense	A Investment income	Form 4952, line 4a
I Deductions — royalty income	B Investment expenses	Form 4952, line 5
J Section 59(e)(2) expenditures	C Fuel tax credit information	Form 4136
K Deductions — portfolio (2% floor)	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
L Deductions — portfolio (other)	E Basis of energy property	See the Partner's Instructions
M Amounts paid for medical insurance	F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
N Educational assistance benefits	G Recapture of low-income housing credit (other)	Form 8611, line 8
O Dependent care benefits	H Recapture of investment credit	See Form 4255
P Preproductive period expenses	I Recapture of other credits	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	J Look-back interest — completed long-term contracts	See Form 8697
R Pensions and IRAs	K Look-back interest — income forecast method	See Form 8866
S Reforestation expense deduction	L Dispositions of property with section 179 deductions	See the Partner's Instructions
T Domestic production activities information	M Recapture of section 179 deduction	
U Qualified production activities income	N Interest expense for corporate partners	
V Employer's Form W-2 wages	O Section 453(j)(3) information	
W Other deductions	P Section 453A(c) information	
	Q Section 1260(b) information	
	R Interest allocable to production expenditures	
	S CCF nonqualified withdrawals	
	T Depletion information — oil and gas	
	U Reserved	
	V Unrelated business taxable income	
	W Precontribution gain (loss)	
14 Self-employment earnings (loss)	X Section 108(i) information	
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	Y Net investment income	
A Net earnings (loss) from self-employment	Z Other information	
B Gross farming or fishing income		
C Gross non-farm income		
15 Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		
D Low-income housing credit (other) from post-2007 buildings		
E Qualified rehabilitation expenditures (rental real estate)		
F Other rental real estate credits		
G Other rental credits		
H Undistributed capital gains credit		
I Biofuel producer credit		
J Work opportunity credit		
K Disabled access credit		

SOUTHPARK PARTNERS, LLC 20-0878518

SCHEDULE K-1 (FORM 1065) 2015

SUPPLEMENTAL INFORMATION

PAGE 3

BOX 19 - CODE C
DISTRIBUTIONS OF OTHER PROPERTY

<u>DESCRIPTION OF PROPERTY</u>	<u>FAIR MARKET VALUE</u>	<u>PARTNERSHIP'S ADJ. BASIS</u>
3,231 SHARES CONTRAFECT.....	\$ 15,897.	\$ 25,000.

EXHIBIT "B"

NC K-1 (51)
(D-403)
10-21-15

2015 Partner's Share of
N.C. Income, Adjustments, and Credits
North Carolina Department of Revenue

For calendar year 2015 or fiscal year beginning and ending

Federal Employer ID Number
200878518

Partner's Identifying Number
[REDACTED] 57

Partnership's Name, Address, and Zip Code

Partner's Name, Address, and Zip Code

SOUTHPARK PARTNERS LLC
P O BOX 11821
CHARLOTTE NC 28220-1821

JAMES D JAVARAS
4 CLEARINGS WAY
PRINCETON MA 01541

Partnership's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Partners		
1 Share of partnership income (loss)	0	
2 Additions to income (loss)	0	D-400, Schedule S, Line 3
3 Deductions from income (loss)		
a Deduction for bonus depreciation	0	D-400, Schedule S, Line 9f
b Other deductions from income (loss)	0	D-400, Schedule S, Line 11
4 Share of tax credits	0	Form D-400TC
5 Share of tax withheld from nonwage compensation paid for personal services performed in N.C.	0	Page 2, Line 20
Nonresidents Only		
6 Nonresident's share of N.C. taxable income (loss)	0	D-400, Schedule S, Line 21
7 Nonresident's share of net tax paid by the manager of the partnership	0	Page 2, Line 21c

MEMBER 95

EXHIBIT "B"